



MORNING MANTRA



Daily Derivatives & Market Report

AUG 14, 2024



Key benchmark indices witnessed volatile day and ended in green on Wednesday. The volatility occurred during the day amid weekly F&O expiry. Most part of the day, indices managed to trade in green amid positive wholesale price index (WPI) data. Sector wise, buying was witnessed in IT sector stocks, while selling was seen in Metal sector stocks. As for broader indices, the BSE Mid cap index and Small cap index ended in red on Wednesday.

Markets made positive start following the broadly positive cues from Wall Street overnight as data showing a smaller than expected increase in U.S. producer prices raised hopes of a 50-basis point interest rate cut by the US Fed in September. However, soon markets turned volatile as traders were cautious with a private report that the RBI is unlikely to consider softening rates this fiscal year even after the consumer inflation gauge declined below the mandated 4% target for the first time in five years, with street attributing the fall to a statistical base effect and might not indicate a durable victory against sticky prices just yet. In afternoon session, markets maintained their gains, as traders got some encouragement after government data showed India's wholesale inflation, measured using the Wholesale Price Index, eased by 2.04 per cent on an annual basis in July as against a 16-month high of 3.36 per cent in June. But, in late afternoon session trimmed their gains and ended with minor gains. Traders overlooked private report that India's trade deficit expanded to \$23.50 billion in July, up from \$19 billion a year earlier, Merchandise exports declined by 1.4% year-on-year to \$33.98 billion, while imports increased by 5% to \$56.18 billion. In June, exports had risen by 2.6% to \$35.2 billion.

On the global front, European markets were trading higher as investors awaited key data from the U.S. and the euro zone, while a raft of upbeat corporate updates lifted risk appetite. Asian markets ended mostly in green on signs of falling U.S. inventories and simmering tensions in the Middle East. Back home, Society of Indian Automobile Manufacturers (SIAM) in its latest report on auto sales in the month of July, has said that passenger vehicle (PV) wholesales in India declined 2.5 per cent year-on-year to 3,41,510 units in July 2024, impacted by high base effect as well as companies reducing vehicle dispatches to dealers amid moderation in demand.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 79105.89 | 149.86 | 0.19 |
| NIFTY | 24143.75 | 4.75 | 0.02 |
| MIDCAP | 46555.10 | -190.42 | -0.41 |
| SMLCAP | 52955.23 | -304.61 | -0.57 |
| BSEFMC | 22241.92 | -74.56 | -0.33 |
| HEALTHCARE | 40784.56 | -246.41 | -0.60 |
| AUTO | 56745.69 | 24.01 | 0.04 |
| POWER | 8083.97 | -73.69 | -0.90 |
| REALTY | 7993.98 | -33.25 | -0.41 |
| BSE IT | 40450.84 | 563.70 | 1.41 |
| BANKEX | 56721.95 | -94.24 | -0.17 |
| OIL GAS | 31407.41 | -247.13 | -0.78 |
| METAL | 30312.05 | -465.57 | -1.51 |
| INDIA VIX | 15.44 | -0.73 | -4.51 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1226 | 1537 | 36 |
| BSE | 1503 | 2419 | 114 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 7111 | 9154 | (22) |
| NSE CASH | 109266 | 118859 | (8) |
| NSE F&O | 57662478 | 49196100 | 17 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.47 | 4.07 | 1.24 |
| SENSEX | 23.19 | 3.99 | 1.14 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|--------|
| DII | 12269 | 10033 | 2236 |
| FII | 14970 | 17565 | (2595) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|---------|
| Index Futures | 2396.44 | 3165.92 | (769) |
| Index Options | 3714945.95 | 3739172.13 | (24226) |
| Stock Futures | 23620.20 | 25303.33 | (1683) |
| Stock Options | 47779.13 | 49178.96 | (1400) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 0.86 | 0.79 |
| BANK NIFTY | 0.76 | 0.60 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 102.48 | 102.60 | -0.11 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.859 | 6.880 | -0.31 |
| USA | 3.829 | 3.857 | -0.73 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2471.04 | 6.97 | 0.28 |
| Silver | 27.86 | 0.03 | 0.13 |
| Crude-Oil | 78.39 | 0.04 | 0.05 |
| Brent-Crude | 80.76 | 0.07 | 0.09 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 28 AUG-24 USD-INR | 83.96 | -0.03 | -0.04 |
| 28 AUG-24 EUR-INR | 92.63 | 0.82 | 0.89 |
| 28 AUG-24 GBP-INR | 107.80 | 0.46 | 0.42 |
| 28 AUG-24 JPY- INR | 57.25 | 0.26 | 0.46 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 24144 | 24050 | 24097 | 24147 | 24194 | 24243 |
| SENSEX | 79106 | 78744 | 78925 | 79077 | 79258 | 79410 |
| NIFTY FUTURES | 24175 | 24069 | 24122 | 24175 | 24228 | 24282 |
| BANK NIFTY | 49727 | 49476 | 49602 | 49780 | 49906 | 50085 |
| CNX IT | 39731 | 38969 | 39350 | 39559 | 39940 | 40148 |
| CNX MIDCAP | 56547 | 55882 | 56215 | 56679 | 57012 | 57476 |
| CNX SMALLCAP | 18088 | 17784 | 17936 | 18124 | 18276 | 18464 |
| INDIA VIX | 15.44 | 12.76 | 14.10 | 15.16 | 16.50 | 17.56 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | NEUTRAL | Buy | Buy |
| SENSEX | NEUTRAL | Buy | Buy |
| NIFTY FUTURES | NEUTRAL | Buy | Buy |
| BANK NIFTY | SELL | NEUTRAL | Buy |
| CNX IT | Buy | Buy | Buy |
| CNX MIDCAP | NEUTRAL | Buy | Buy |
| CNX SMALLCAP | SELL | Buy | Buy |
| INDIA VIX | NEUTRAL | NEUTRAL | SELL |

SECURITIES BAN IN F&O TRADES FOR 16-08-2024

AARTIIND, ABCAPITAL, ABFRL, BANDHANBNK, BIOCON, BSOFT, CHAMBLFERT, GNFC, GRANULES, INDIACEM, INDIAMART, LICHSGFIN,

MANAPPURAM, NMDC, PEL, PNB, SAIL, RBLBANK, SUNTV

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TECHNICAL VIEWS



NIFTY

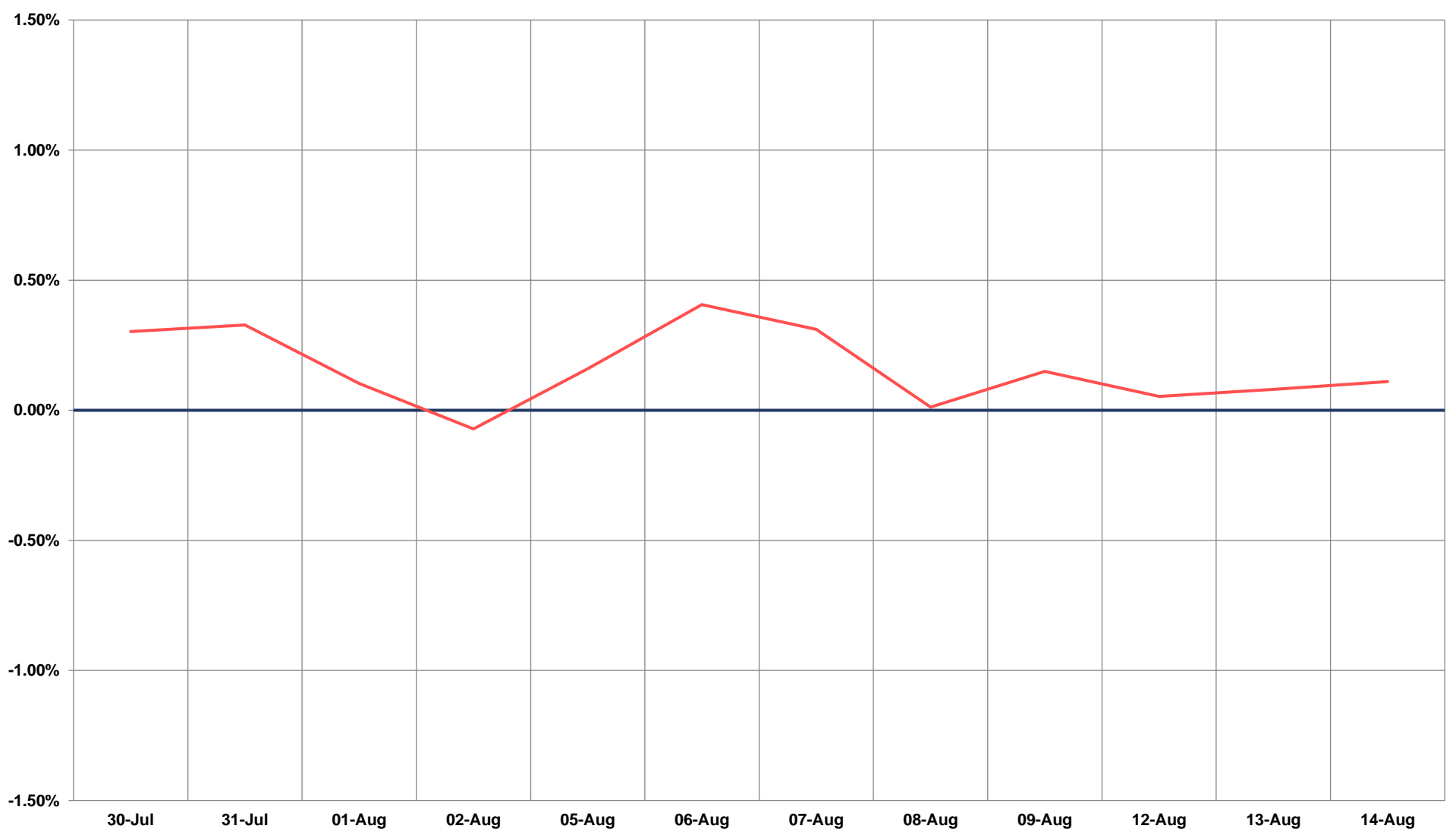
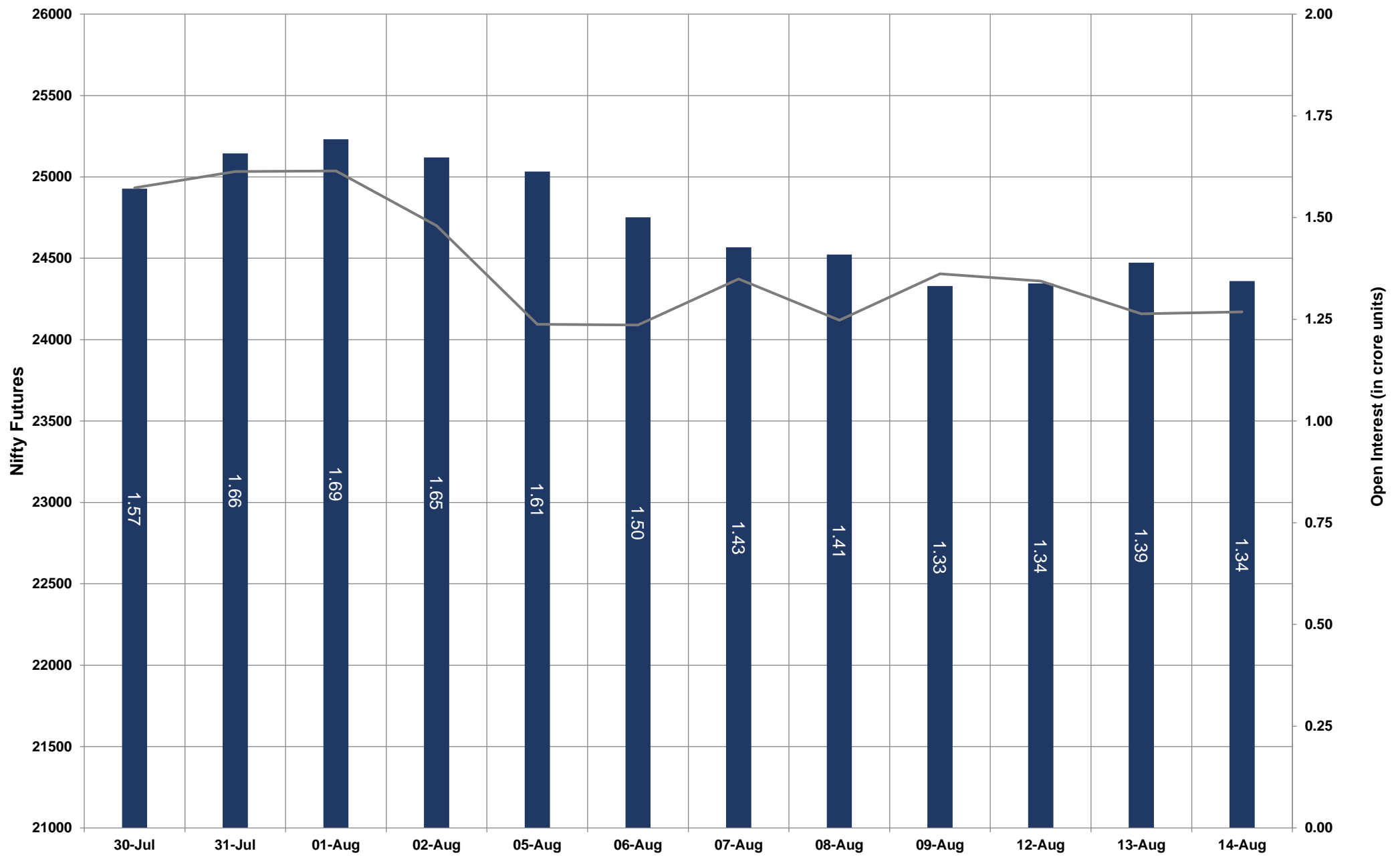


- Nifty Cash = **24143.75 (0.02%)**
- Resistance levels = **24380** and **24450**
- Support levels = **24000** and **23900**

TECHNICAL VIEWS



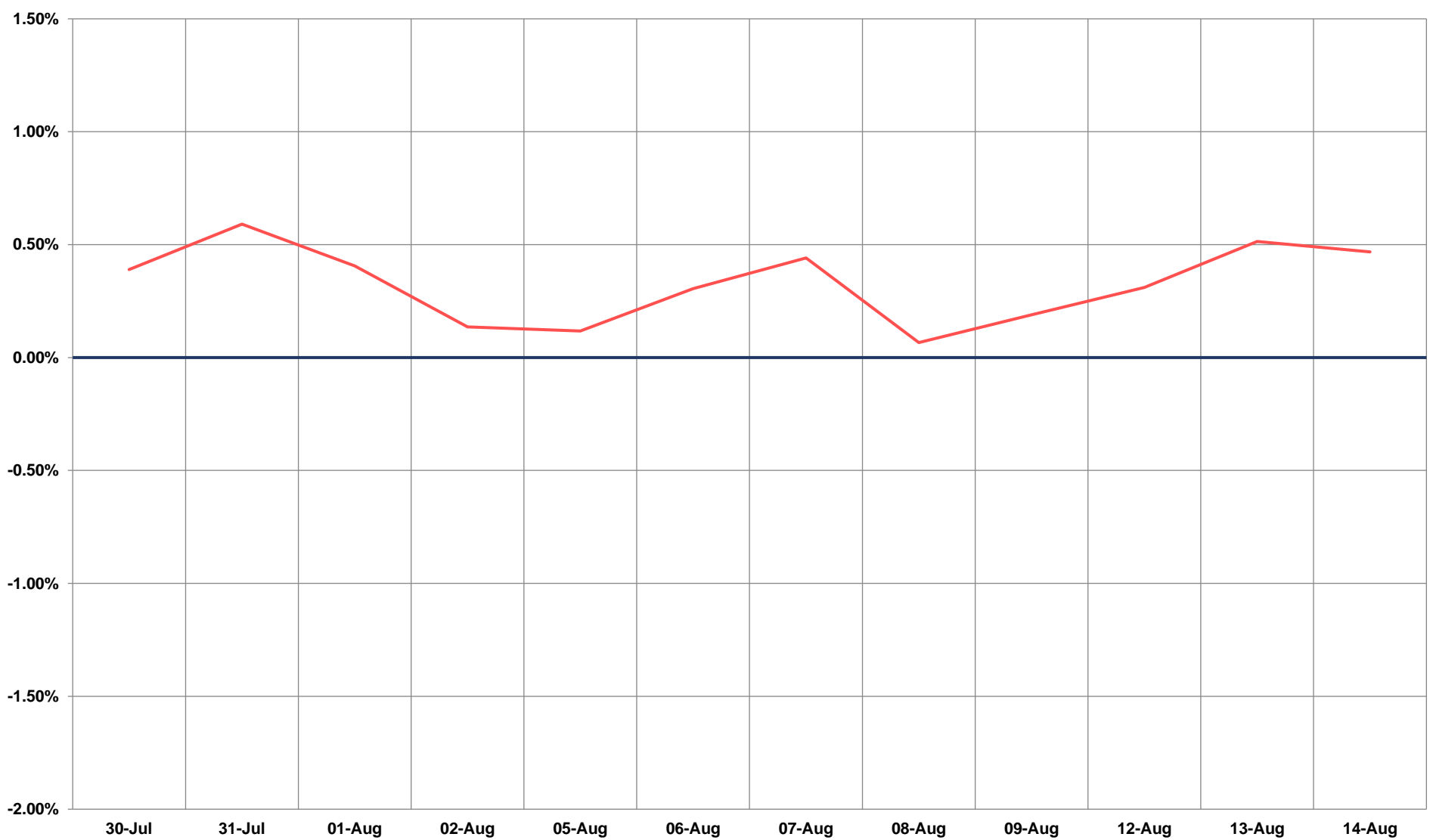
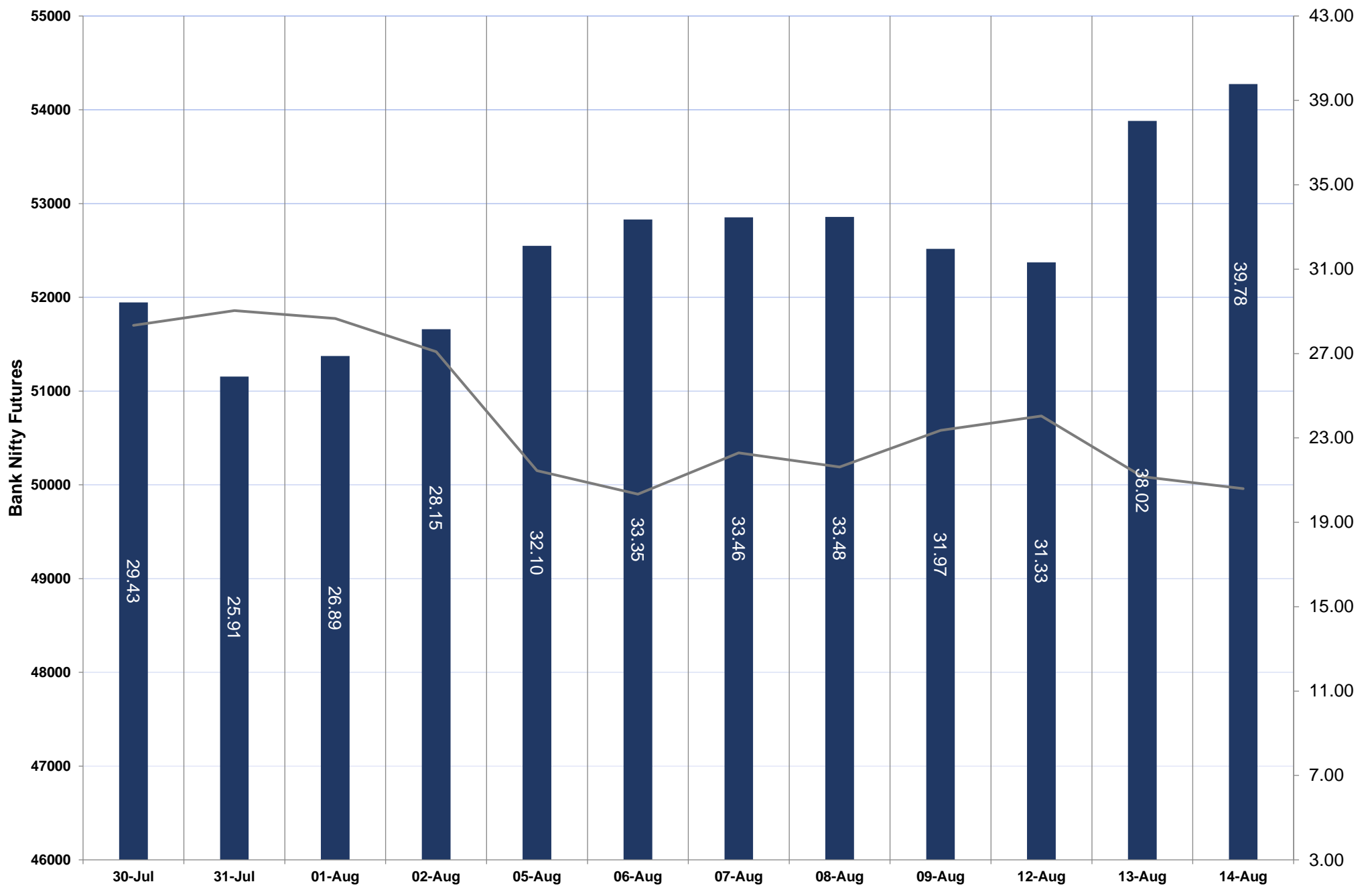
NIFTY FUTURES



TECHNICAL VIEWS



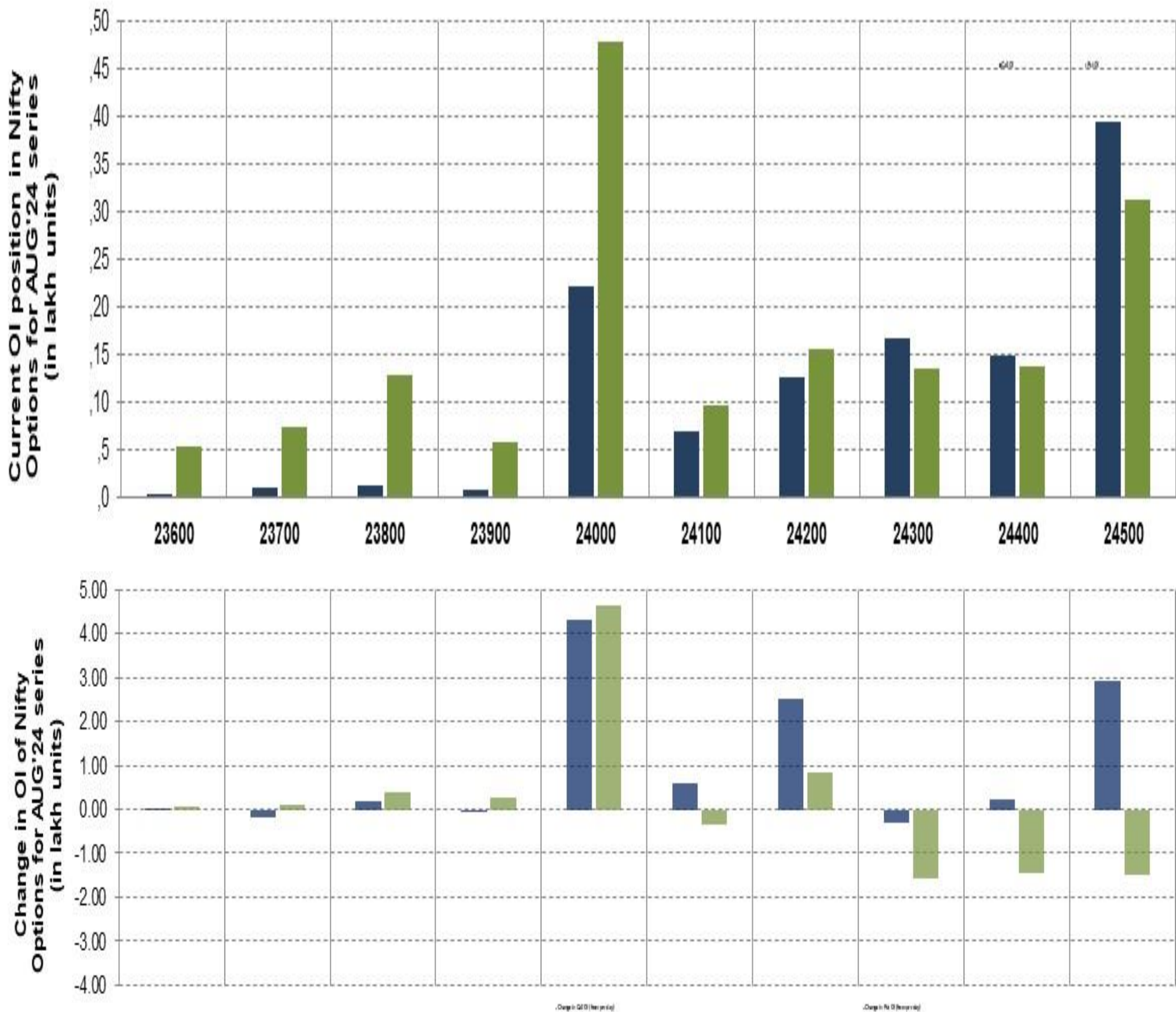
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.43 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.46 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 3.93 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.77 millions for puts at **Strike Price of 24000**

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